

## AKAR AUTO INDUSTRIES LTD.

(Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA

Phone: (0240) 6647200, Fax: 91-240-2554640,

Web Site: www.akartoolsltd.com, E-Mail: factory@akartoolsltd.com, CIN No.: L29220MH1989PLC052305



CIN No.: L29220MH1989PLC0

To, Corporate Relations Department, Bombay Stock Exchange Limited, Phiroz Jeejeebhoy Tower, Dalal Street, Fort, MUMBAI – 400001

**BSE CODE: 530621** 

19th May, 2021

Subject: Intimation of sad demise of Director.

Dear Sir / Madam,

We regret to inform of the sudden and sad demise of Mr. Raghunandanlal Gupta, Chairman and Non-Executive Director of the Company, on Tuesday, 18<sup>th</sup> May, 2021.

Mr. Gupta was the Chairman and Non-Executive Director of the Company since incorporation of the Company. Company immensely benefited through his vision and leadership.

Mr. Gupta's sudden and unexpected passing away will be an irreparable loss to the Company. All the Directors and employees of the Company convey deep sympathy, sorrow and condolences to his family.

Kindly take the above information on record.

Thanking You, Yours Truly,

For AKAR AUTO INDUSTRIES LIMITED

Mitesh Gadhiya Company Secretary



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